

Huron County Airport Authority 4:27 PM
Balance Sheet 09/12/2021
 As of August 31, 2021 Cash Basis
 Aug 31, 21

| | |
|---------------------------------------|------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Civista 25409494 | 17,388.42 |
| Total Checking/Savings | 17,388.42 |
| Accounts Receivable | |
| Accounts Receivable | -2,880.70 |
| Total Accounts Receivable | -2,880.70 |
| Total Current Assets | 14,507.72 |
| Fixed Assets | |
| Equipment | 33,426.59 |
| Total Fixed Assets | 33,426.59 |
| TOTAL ASSETS | 47,934.31 |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Balance Equity | 40,822.82 |
| Retained Earnings | 3,903.46 |
| Net Income | 3,208.03 |
| Total Equity | 47,934.31 |
| TOTAL LIABILITIES & EQUITY | 47,934.31 |

Huron County Airport Authority 4:28 PM
Profit & Loss YTD Comparison 09/12/2021
 August 2021 Cash Basis

| | <u>Aug 21</u> | <u>Jan - Aug 21</u> |
|-------------------------------|---------------|---------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Commercial Office Rent | 0.00 | 13,200.00 |
| Fuel Sales | 8,829.58 | 48,848.66 |
| Hangar Rent | 889.02 | 32,208.98 |
| Legal Reimbursement | 0.00 | 675.00 |
| Miscellaneous Income | 0.00 | 2,703.43 |
| Overnight Fees | 15.00 | 135.00 |
| Public Records Request Income | 0.00 | 13.60 |
| Total Income | 9,733.60 | 97,784.67 |
| Expense | | |
| Attorney Fees | 0.00 | 675.00 |
| Consultant Fee | 0.00 | 100.00 |
| Credit Card Processing | 203.79 | 1,117.03 |
| Fuel Purchased | | |

| | <u>Aug 31, 21</u> | | |
|---------------------------------------|-----------------------------|--------------------------|------------------------|
| | 100 AVGas | 12,563.52 | 30,039.64 |
| | Diesel Fuel | 0.00 | 302.22 |
| | Unleaded | <u>43.34</u> | <u>159.34</u> |
| Total Fuel Purchased | | 12,606.86 | 30,501.20 |
| Insurance Expense | | 2,474.00 | 2,845.00 |
| Maintenance | | 0.00 | 6,735.84 |
| Maintenance - Gas Meters | | 0.00 | 485.00 |
| Maintenance Expense | | 187.97 | 4,168.16 |
| Membership | | 0.00 | 430.00 |
| Mowing | | 1,750.00 | 7,031.47 |
| Office Expense | | | |
| | Computer Expense | 0.00 | 821.76 |
| | Office Supplies | 0.00 | 93.47 |
| | Postage | 0.00 | 289.80 |
| | Office Expense - Oth | <u>75.92</u> | <u>75.92</u> |
| Total Office Expense | | 75.92 | 1,280.95 |
| Ohio EPA Reporting | | 400.00 | 3,247.70 |
| Permits | | 0.00 | 1,100.00 |
| Propane | | 0.00 | 3,461.86 |
| Property Taxes | | 0.00 | 6,326.66 |
| Public Records Request Expense | | 0.00 | 34.15 |
| Repairs and Maintenance | | 967.46 | 6,343.37 |
| Sales Tax | | | |
| | Sales Tax Discount | -8.97 | -22.02 |
| | Sales Tax - Other | <u>1,195.43</u> | <u>2,933.84</u> |
| Total Sales Tax | | 1,186.46 | 2,911.82 |
| Secretary / Treasurer | | 467.50 | 3,406.36 |
| Snow Removal | | 0.00 | 3,470.50 |
| Supplies | | 0.00 | 295.52 |
| Utilities | | | |
| | Electric | 583.57 | 4,390.14 |
| | Telephone Expense | 159.99 | 1,275.67 |
| | Water | <u>202.31</u> | <u>2,903.24</u> |
| Total Utilities | | 945.87 | 8,569.05 |
| Website Expense | | <u>0.00</u> | <u>40.00</u> |
| Total Expense | | <u>21,265.83</u> | <u>94,576.64</u> |
| Net Ordinary Income | | <u>-11,532.23</u> | <u>3,208.03</u> |
| Net Income | | <u><u>-11,532.23</u></u> | <u><u>3,208.03</u></u> |