

Huron County Airport Authority

Tentative Agenda

For Regular Meeting, Monday – April 13, 2020 - 5:00 pm

Meeting Cancelled

Approval of Minutes for March 09, 2020

Approval of Financial for March 31, 2020

Approval of Invoices: \$5,377.73

Approval will be completed by Email Vote

Date of next meeting: May 11, 2020 @ 5:00 pm

March 2020 Fuel Sale

AVGas:	2,163.16	Gallons:	450.66
Jet A:	3,159.48	Gallons:	831.44

As of March 31, 2020

Total Income / Loss

Civista 3825	2,644.93
Civista 9494	15,118.90
Cash in Bank:	17,763.83
Net Income YTD:	221,971.55
Total Expenses YTD:	<u>216,121.50</u>
Net Income/ Loss YTD:	<u><u>5,850.05</u></u>

Airport Income/ Loss

Net Income YTD:	23,089.98
Total Expenses YTD:	<u>16,998.19</u>
Net Income/ Loss YTD:	<u><u>6,091.79</u></u>

Grant Income/ Loss

Net Income YTD:	198,881.57
Total Expenses YTD:	<u>199,123.31</u>
Net Income/ Loss YTD:	<u><u>(241.74)</u></u>

March 09, 2020 Meeting Minutes

Call to Order:

Present: Larry Silcox, Harry Brady, John Colvin

Public Comments:

Farm rent – has been received.

Airport Closures for Summit Motorsports – No Closures have been requested.

Minutes:

Harry Brady moved to approve minutes. John Colvin seconded. Motion Passed.

Financials:

John Colvin moved to approve financials. Harry Brady seconded. Motion Passed.

Invoices:

John Colvin moved to approve invoices (toilet was replaced the 1st week of March) – NORW invoice is high. Harry Brady seconded. Discussion of purchasing a used propane tank and using a different provider. Motion Passed.

Old Business:

Table – Rules & Regulations – Home Built and Light Sport Aircraft – MO Gas – Auto Fuel refined in Toledo. Use Marine gas as 25 / 75%.

Consultant Report:

To ODOT next couple of weeks. Grant to be signed by President - Harry Brady move to approve. John Colvin seconded. Motion Passed.

Tie down are for in front of Commercial hangar.

Membership:

Huron County Chamber membership

Harry Brady asked what benefits. Larry Silcox stated he has asked for maps since 2019 and still have not received any. (Email sent that a 68% increase is beyond our budget 03/28/2020)

OAA – No benefit for the Airport. Harry Brady moved to not renew. John Colvin seconded. Motion Passed.

New Business:

Request for Public Request - Change overbroad to overly broad. Add postage cost. Change to 2nd Monday of the month. Hours of operation on 2nd Monday from 4:00 pm – 5:00 pm. Harry Brady moved to accept with changes. John Colvin seconded. Motion Passed.

Miscellaneous:

NOTOMS training on April 14, 2020 at 10:00 am – On Line.

Adjourned:

Harry Brady moved to adjourn. John Colvin seconded.

Larry Silcox, President

Linda Vaughn, Secretary, Treasurer

Huron County Airport Authority
Balance Sheet
As of March 31, 2020

2:18 PM
04/04/2020
Cash Basis
Mar 31, 20

ASSETS

Current Assets	
Checking/Savings	
Civista 23825	2,644.93
Civista 25409494	15,118.90
Total Checking/Savings	17,763.83
Accounts Receivable	
Accounts Receivable	-1,837.25
Total Accounts Receivable	-1,837.25
Total Current Assets	15,926.58
Fixed Assets	
Equipment	30,256.60
Total Fixed Assets	30,256.60
TOTAL ASSETS	46,183.18
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	40,822.82
Retained Earnings	-489.69
Net Income	5,850.05
Total Equity	46,183.18
TOTAL LIABILITIES & EQUITY	46,183.18

Huron County Airport Authority
Total Profit & Loss YTD
January through March 2020

2:17 PM
04/04/2020
Cash Basis
Jan - Mar 20

Ordinary Income/Expense	
Income	
FAA Grant	197,012.00
Fuel Sales	7,759.38
Hangar Rent	14,956.35
ODOT Grant	1,869.57
Public Records Request Income	19.40
Utilities Reimbursement	354.85
Total Income	221,971.55
Expense	
Cleaning / Sump	750.00
Credit Card Processing	190.26
FAA Grant Expense	199,123.31
Insurance Expense	371.00
Maintenance	752.51
Office Expense	
Computer Expense	375.00
Office Supplies	145.96
Total Office Expense	520.96

Ohio EPA Reporting	1,261.20
Permits	200.00
Propane	530.86
Property Taxes	3,149.61
Public Records Request Expense	142.80
Repairs and Maintenance	3,714.11
Sales Tax	
Sales Tax Discount	-3.05
Sales Tax - Other	406.98
Total Sales Tax	403.93
Secretary / Treasurer	600.00
Snow Removal	744.00
Supplies	21.39
Travel Expenses	11.11
Utilities	
Electric	2,674.25
Telephone Expense	447.50
Water	512.70
Total Utilities	3,634.45
Total Expense	216,121.50
Net Ordinary Income	5,850.05
Net Income	<u>5,850.05</u>

Huron County Airport Authority
Airport Profit & Loss YTD
January through March 2020

2:19 PM
04/04/2020
Cash Basis
Jan - Mar 20

Ordinary Income/Expense

Income

Fuel Sales	7,759.38
Hangar Rent	14,956.35
Public Records Request Income	19.40
Utilities Reimbursement	354.85
Total Income	23,089.98

Expense

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Total Expense	<u>16,998.19</u>
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Net Income	<u><u>6,091.79</u></u>

**Huron County Airport Authority
Grants Profit & Loss YTD
January through March 2020**

2:20 PM

04/04/2020

Cash Basis

Jan - Mar 20

Ordinary Income/Expense	
Income	
FAA Grant	197,012.00
ODOT Grant	<u>1,869.57</u>
Total Income	198,881.57
Expense	
FAA Grant Expense	<u>199,123.31</u>
Total Expense	<u>199,123.31</u>
Net Ordinary Income	<u>-241.74</u>
Net Income	<u><u>-241.74</u></u>

Huron County Airport Authority

Invoice Approval

**MEETING
CANCELLED**

Date: 4/4/2020

For Meeting on: 04/13/202

Company	Date	Amount	Purchase	
Albrecht, Bill	4/1/2020	400.00	EPA Reporting - 2020 March	
AirNav	4/3/2020	40.00	Renewal	
Beck Aviation	4/1/2020	151.25	Maintenance - 2020 March	
Effective Web	3/10/2020	120.00	Cloud Backup 1 Year	
Ferrellgas	2/12/2020	611.69	226.9 Gallons	EFT
Ferrellgas	3/30/2020	482.30	177.0 Gallons	EFT
Frontier Communications	3/28/2020	147.92	Service 03/28/2020 - 04/27/2020	EFT
James Hohler	3/30/2020	439.40	New Toilet	
Holtz, Mary	4/1/2020	250.00	Cleaning / Sumping - 2020 March	
Holtz, Mary	4/1/2020	31.94	Clorox Wipes / Gloves	
Northern Ohio Rural Water	3/26/2020	351.82	Service 02/13/2020 - 03/16/2020	
Ohio Business Gateway	4/2/2020	383.00	2020 March Sales Tax	EFT
Ohio Edison	3/27/2020	1,003.20	2020 March Service	EFT
QTPod	4/15/2020	581.08	M4000 / Monthly Payment	EFT
Vaughn, Linda	4/1/2020	200.00	2020 March	
Vaughn, Linda	4/1/2020	110.00	Set up New Bank Account Info	
Vaughn, Linda	4/1/2020	56.03	Checks	
Vaughn, Linda	4/1/2020	18.10	Case of Paper	
		<u>5,377.73</u>		