

Huron County Airport Authority
Tentative Agenda
For Regular Meeting, Monday, July 08, 2019 – 5:00pm

Call Meeting to Order:

Roll Call:

Larry Silcox _____
Harry Brady _____
John Colvin _____

Motion to Excuse:

Public Comments:

Guest:

Approval of Minutes from Regular Meeting: June 10, 2019

Operational and Financial Report June 30, 2019

June 2019 Fuel Sales:

AVGas: \$ 4,245.50 Gallons: 913.01
Jet A: \$ -0- Gallons: -0-

As of June 30, 2019

Cash in Bank: \$ 16,606.66
Net Income YTD: \$ 68,833.04
Total Expenses YTD: \$ 201,446.05
Net Income/ Loss YTD: \$(132,613.01)

Airport Income/ Loss

Net Income YTD: \$ 56,490.70
Total Expenses YTD: \$ 60,058.11
Net Income/ Loss YTD: \$ (3,567.41)

Grant Income/ Loss

Net Income YTD: \$ 10,485.69
Total Expenses YTD: \$ 141,387.94
Net Income/ Loss YTD: \$(130,902.25)

Approval of June 30, 2019, 2019 Financials

Approval to Pay Invoices: \$ 6,890.59 (07/08/2019)

Old Business:

Consultant Report

New Business:

Date of next meeting: August 12, 2019 @ 5:00 pm

June 10, 2019 Meeting Minutes

Call to Order

John Colvin moved to excuse Harry Brady.

Public Comments:

Swap 2 acres with City of Norwalk - 2 acres land locked with 2 acres on Route 20. Commissioners have turned over to law director for consideration.

Blake's bill for \$150.00 to clean out drainage from taxiway to end of road.

Tier 1 inspection for Buster underground storage tanks. Commissioners paying for boring.

Master Plan – FAA would not close runway for Non-Aeronautical shifting / shortage.

Sand pit is now pea gravel.

Commissioners executive session covered under purchase of property.

Minutes:

John Colvin moved to approve minutes of May 13, 2019 meeting. Larry Silcox seconded. Motion Passed.

Financials:

May 2019 Fuel Sales:

AVGas: \$ 5,470.65	Gallons: 1,187.30
Jet A: \$ 9,685.70	Gallons: 2,654.82

As of May 31, 2019

Cash in Bank:	\$ 36,041.88
Net Income YTD:	\$ 59,112.57
Total Expenses YTD:	\$176,369.43
Net Income/ Loss YTD:	\$(117,256.86)
voices	
Airport Income/ Loss	
Net Income YTD:	\$ 46,770.23
Total Expenses YTD:	\$ 41,484.28
Net Income/ Loss YTD:	\$ 5,285.95

Grant Income/ Loss

Net Income YTD:	\$ 10,485.69
Total Expenses YTD:	\$ 134,885.15
Net Income/ Loss YTD:	\$(124,399.46)

John Colvin moved to approve financials of May 31, 2019. Discussion of why Commissioners have not helped since 2011 with matches. Larry Silcox seconded. Motion Passed.

Invoices:

John Colvin moved to approve invoices as appended. Larry Silcox seconded. Motion Passed.

Old Business:

Septic System - John Colvin moved to approve up to \$600.00 to fix system. Larry Silcox seconded. Discussion of what is all entailed.

Consultant Report:

FAA Grant – Airport was not awarded grant for AWOS.

Apron Reconstruction – Pre-App middle of February. Final grant delivered May 29, 2019

ODOT Grants – Drainage Improvements and Runway 10 Obstruction need to be completed.

John Colvin moved to approve ODOT grants. Larry Silcox seconded. Motion Passed.

Approval to upload final invoices pending FAA approval.

Master Plan Update – Meeting with FAA ADO on May 29, 2019.

New Business:

Setting up account with Norwalk Concrete Industries – purchase items for waste water treatment plant.

Adjourned.

Larry Silcox, President

Linda Vaughn, Secretary/Treasurer

Huron County Airport Authority Balance Sheet

As of June 30, 2019

11:59 AM

07/01/2019

Cash
Basis

Jun 30, 19

ASSETS

Current Assets

Checking/Savings

Civista 23825 16,406.66

Prepaid Debit Card 200.00

Total Checking/Savings 16,606.66

Accounts Receivable

Accounts Receivable -3,838.68

Total Accounts Receivable -3,838.68

Total Current Assets 12,767.98

Fixed Assets

Equipment 6,391.88

Total Fixed Assets 6,391.88

TOTAL ASSETS 19,159.86

LIABILITIES & EQUITY

Equity

Opening Balance Equity 40,822.82

Retained Earnings 110,950.05

Net Income -132,613.01

Total Equity 19,159.86

TOTAL LIABILITIES & EQUITY 19,159.86

Huron County Airport Authority Total Profit & Loss YTD

January through June 2019

12:06 PM

07/01/2019

Cash
Basis

Jan - Jun
19

Ordinary Income/Expense

Income

Commercial Office Rent 6,075.63

Fuel Sales 29,032.69

Hangar Rent 20,334.40

Legal Reimbursement 1,856.65

ODOT Grant 10,485.69

Overnight Fees 40.00

Utilities Reimbursement 1,007.98

Total Income 68,833.04

Expense

Attorney Fees 700.00

Cleaning / Sump 1,250.00

Credit Card Processing 701.38

FAA Grant Expense 141,387.94

Fuel Purchased	
100 AVGas	10,337.63
Jet-A	<u>14,168.53</u>
Total Fuel Purchased	24,506.16
Insurance Expense	371.00
Maintenance	1,871.49
Membership	180.00
Mowing	2,350.00
Office Expense	
Computer Expense	640.00
Office Supplies	785.82
Postage	<u>103.95</u>
Total Office Expense	1,529.77
Ohio EPA Reporting	2,523.00
Permits	1,250.00
Propane	1,929.74
Property Taxes	6,196.70
Public Records Request Expense	599.00
Repairs and Maintenance	813.95
Sales Tax	
Sales Tax Discount	-15.99
Sales Tax - Other	<u>1,913.76</u>
Total Sales Tax	1,897.77
Secretary / Treasurer	1,400.00
Snow Removal	1,272.50
Supplies	37.29
Travel Expenses	55.75
Utilities	
Electric	5,022.20
Telephone Expense	840.78
Water	<u>2,723.63</u>
Total Utilities	8,586.61
Website Expense	<u>36.00</u>
Total Expense	<u>201,446.05</u>
Net Ordinary Income	<u>-132,613.01</u>
Net Income	<u><u>-132,613.01</u></u>

Huron County Airport Authority
Airport Profit & Loss YTD
January through June 2019

12:02 PM

07/01/2019

Cash

Basis

Jan - Jun

19

Ordinary Income/Expense

Income

Commercial Office Rent	6,075.63
Fuel Sales	29,032.69

Hangar Rent	20,334.40
Overnight Fees	40.00
Utilities Reimbursement	<u>1,007.98</u>
Total Income	56,490.70
Expense	
Attorney Fees	700.00
Cleaning / Sump	1,250.00
Credit Card Processing	701.38
Fuel Purchased	
100 AVGas	10,337.63
Jet-A	<u>14,168.53</u>
Total Fuel Purchased	24,506.16
Insurance Expense	371.00
Maintenance	1,871.49
Membership	180.00
Mowing	2,350.00
Office Expense	
Computer Expense	640.00
Office Supplies	785.82
Postage	<u>103.95</u>
Total Office Expense	1,529.77
Ohio EPA Reporting	2,523.00
Permits	1,250.00
Propane	1,929.74
Property Taxes	6,196.70
Public Records Request Expense	599.00
Repairs and Maintenance	813.95
Sales Tax	
Sales Tax Discount	-15.99
Sales Tax - Other	<u>1,913.76</u>
Total Sales Tax	1,897.77
Secretary / Treasurer	1,400.00
Snow Removal	1,272.50
Supplies	37.29
Travel Expenses	55.75
Utilities	
Electric	5,022.20
Telephone Expense	840.78
Water	<u>2,723.63</u>
Total Utilities	8,586.61
Website Expense	<u>36.00</u>
Total Expense	<u>60,058.11</u>
Net Ordinary Income	<u>-3,567.41</u>
Net Income	<u><u>-3,567.41</u></u>

**Huron County Airport Authority
Grants Profit & Loss YTD**

January through June 2019

12:16 PM

07/01/2019
Cash
Basis
Jan - Jun
19

Ordinary Income/Expense	
Income	
ODOT Grant	<u>10,485.69</u>
Total Income	10,485.69
Expense	
FAA Grant Expense	<u>141,387.94</u>
Total Expense	<u>141,387.94</u>
Net Ordinary Income	<u>-130,902.25</u>
Net Income	<u><u>-130,902.25</u></u>

**Huron County Airport Authority
Invoice Approval**

Date: 7/4/2019

For Meeting on: 7/8/2019

Company	Date	Amount	Purchase	
Ag-Pro	6/23/2019	76.19	Pin Fastner	3674
Albrecht, Bill	7/1/2019	400.00	EPA Reporting - 2019 June	3675
Ashland Airport	6/24/2019	250.00	Runway X's	3676
Beck Aviation	7/1/2019	151.25	Maintenance - 2019 June	3677
Effective Web	6/18/2019	239.40	Web Hosting - 1 Year	3678
Frontier Communications	6/28/2019	144.27	Service 06/28/2019 - 07/27/2019	EFT
Holtz, Mary	7/1/2019	250.00	Cleaning / Sumping - 2019 June	3679
Holtz, Mary	7/1/2019	950.00	Mowing - 2019 June	3679
Holtz, Mary	7/1/2019	400.00	12 Acres	3679
Northern Ohio Rural Water	6/21/2019	79.25	Service 05/15/2019 - 06/14/2019	3680
Ohio Business Gateway	7/3/2019	305.49	2019 June Sales Tax	EFT
Ohio Edison	6/28/2019	600.16	2019 June Service	EFT
QBE Insurance	6/25/2019	1,995.00	Liability 07/11/2019 - 07/11/2020	3681
QTPod	7/15/2019	581.08	M4000 / Monthly Payment	EFT
Tuffman Equipment	6/30/2019	175.00	Broom-Lay-Mor	3682
Vaughn, Linda	7/1/2019	200.00	2019 June	3683
Vaughn, Linda	7/1/2019	93.50	State Audit 2018	
		6,890.59		

Epic Fuels 6/5/2019 15,336.31 3983 Gallons Jet A