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06/06/21

Accrual Basis

Huron County Airport Authority
Profit & Loss YTD
January through May 2021

	Jan - May 21
Ordinary Income/Expense	
Income	
Commercial Office Rent	13,200.00
Fuel Sales	13,032.05
Hangar Rent	24,884.12
Miscellaneous Income	1,513.43
Overnight Fees	20.00
Public Records Request Income	13.60
Total Income	52,663.20
Expense	
Attorney Fees	675.00
Consultant Fee	100.00
Credit Card Processing	297.80
Fuel Purchased	
100 AVGas	9,736.54
Unleaded	56.89
Total Fuel Purchased	9,793.43
Insurance Expense	371.00
Maintenance	14,735.83
Maintenance Expense	3,824.40
Membership	255.00
Mowing	3,531.47
Office Expense	
Computer Expense	565.00
Office Supplies	93.47
Postage	277.05
Total Office Expense	935.52
Ohio EPA Reporting	2,047.70
Propane	3,461.86
Property Taxes	3,163.33
Public Records Request Expense	7.75
Repairs and Maintenance	1,962.99
Sales Tax	
Sales Tax Discount	-5.26
Sales Tax - Other	700.84
Total Sales Tax	695.58
Secretary / Treasurer	2,326.61
Snow Removal	3,086.50
Supplies	295.52
Utilities	
Electric	2,785.61
Telephone Expense	952.53
Water	2,224.23
Total Utilities	5,962.37
Website Expense	40.00
Total Expense	57,569.66
Net Ordinary Income	-4,906.46
Net Income	-4,906.46

Huron County Airport Aut 10:11 PM
Balance Sheet 06/06/2021
As of May 31, 2021 Cash Basis
May 31, 21

ASSETS	
Current Assets	
Checking/Savings	
Civista 25409494	23,165.83
Total Checking/Savings	<u>23,165.83</u>
Accounts Receivable	
Accounts Receivable	-3,597.42
Total Accounts Receivable	<u>-3,597.42</u>
Total Current Assets	19,568.41
Fixed Assets	
Equipment	33,426.59
Total Fixed Assets	<u>33,426.59</u>
TOTAL ASSETS	<u><u>52,995.00</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	40,822.82
Retained Earnings	3,903.46
Net Income	8,268.72
Total Equity	<u>52,995.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>52,995.00</u></u>